

Institution: CUNY Queens College (190664)
 User ID: 36C0021

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

There have been no changes to the 2013-14 Finance data collection from the 2012-13 collection.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: CUNY Queens College (190664)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions**General Information**
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2013.)

Beginning: month/year (MMYYYY) Month: Year:

And ending: month/year (MMYYYY) Month: Year:

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified (Explain in box below) Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total <u>current assets</u>	44,606,520	60,633,799
	Noncurrent Assets		
31	Depreciable <u>capital assets</u> , net of depreciation	200,746,114	276,575,300
04	Other noncurrent assets CV=[A05-A31]	55,144,298	62,715,775
05	Total noncurrent assets	255,890,412	339,291,075
06	Total assets CV=(A01+A05)	300,496,932	399,924,874
	Current Liabilities		
07	Long-term debt, current portion	3,020,953	4,131,620
08	Other <u>current liabilities</u> CV=(A09-A07)	43,663,235	60,180,023
09	Total current liabilities	46,684,188	64,311,643
	Noncurrent Liabilities		
10	Long-term debt	240,920,334	300,623,245
11	Other noncurrent liabilities CV=(A12-A10)	56,899,665	61,835,948
12	Total noncurrent liabilities	297,819,999	362,459,193
13	Total liabilities CV=(A09+A12)	344,504,187	426,770,836
	Net Assets		
14	Invested in <u>capital assets</u> , net of related debt	1,210,799	14,461,289
15	Restricted-expendable	3,411,591	-2,568,798
16	Restricted-nonexpendable	28,126	28,126
17	Unrestricted CV=[A18-(A14+A15+A16)]	⚠ -48,657,771	-38,766,579
18	Total net assets CV=(A06-A13)	⚠ -44,007,255	-26,845,962

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Financial Position (Page 2)

Line No.	Description	Ending balance	Prior year Ending balance
	Capital Assets		
21	<u>Land and land improvements</u>	26,689,382	29,266,049
22	<u>Infrastructure</u>	2,604,374	2,705,624
23	<u>Buildings</u>	481,964,736	541,997,306
32	Equipment, including art and <u>library collections</u>	44,482,623	48,978,286
27	<u>Construction in progress</u>	22,947,939	21,579,253
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	578,689,054	644,526,518
28	<u>Accumulated depreciation</u>	335,255,445	326,632,411
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	27,724,370	26,827,502
02	Other federal grants (Do NOT include FDSL amounts)	378,001	382,207
03	Grants by state government	17,480,481	14,809,365
04	Grants by local government	-250	0
05	Institutional grants from restricted resources	525,983	490,846
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	5,613,389	8,495,940
07	Total gross scholarships and fellowships	51,721,974	51,005,860
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	39,390,623	36,113,800
09	Discounts and allowances applied to sales and services of auxiliary enterprises		0
10	Total discounts and allowances CV=(E08+E09)	39,390,623	36,113,800
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	12,331,351	14,892,060

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition and fees, after deducting discounts & allowances	77,254,265	80,714,324
Grants and contracts - operating			
02	Federal operating grants and contracts	14,078,748	15,072,199
03	State operating grants and contracts	17,922,313	17,089,888
04	Local government/private operating grants and contracts	11,789,717	10,664,455
04a	Local government operating grants and contracts	1,723,639	1,497,567
04b	Private operating grants and contracts	10,066,078	9,166,888
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	1,181,536	8,668,174
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	456,915
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	11,040,822	8,400,219
09	Total operating revenues	133,267,401	141,066,174

Part B - Revenues and Other Additions

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	82,802,609	84,779,636
12	Local <u>appropriations, education district taxes, and similar support</u>	125,200	50,000
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	27,724,370	26,827,502
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	860,070	941,177
17	<u>Investment income</u>	27,125	56,752
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	2,627,063	11,347,394
19	Total nonoperating revenues	114,166,437	124,002,461
27	Total operating and nonoperating revenues CV=[B19+B09]	247,433,838	265,068,635
28	12-month Student FTE from E12	15,769	16,115
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	15,691	16,449

Part B - Revenues and Other Additions

Line No.	Source of funds	Current year amount	Prior year amount
20	Other Revenues and Additions Capital appropriations	11,337,141	45,939,141
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	11,337,141	45,939,141
25	Total all revenues and other additions CV=[B09+B19+B24]	258,770,979	311,007,776

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
01	Expenses and Deductions Instruction	129,375,688	76,487,226	35,840,597	5,468,599	3,285,455	1,907,310	6,386,501	125,244,739
02	Research	19,952,328	6,236,496	2,373,946	1,614,347	969,876	563,044	8,194,619	21,840,567
03	Public service	1,618,235	973,453	343,900	103,719	62,313	36,175	98,675	1,905,477
05	Academic support	20,909,392	3,246,267	2,458,039	7,132,854	4,285,315	2,487,760	1,299,157	24,885,104
06	Student services	32,595,398	13,199,150	4,835,052	3,804,958	2,285,963	1,327,074	7,143,201	37,596,068
07	Institutional support	58,486,379	17,793,641	8,580,634	13,285,500	7,981,734	4,633,649	6,211,221	62,152,246
08	Operation and maintenance of plant (see instructions)	0	10,659,567	4,883,490	-32,414,533	0	0	16,871,476	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	12,331,351						12,331,351	14,892,060
11	Auxiliary enterprises	1,958,444	0	0	1,004,556	603,523	350,363	2	11,840,363
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	1,279,615	0	1	0	0	0	1,279,614	18,819,779
19	Total expenses and deductions	278,506,830	128,595,800	59,315,659	0	19,474,179	11,305,375	59,815,817	319,176,403
	Prior year amount	319,176,403	133,388,651	55,489,331		23,024,616	14,169,974	93,103,831	
20	12-month Student FTE from E12	15,769							16,115
21	Total expenses and deductions per student FTE CV=[C19/C20]	17,662							19,806

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Position

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	258,770,979	311,007,776
02	Total expenses and deductions (from C19)	278,506,830	319,176,403
03	Change in net position during year CV=(D01-D02)	-19,735,851	-8,168,627
04	Net position beginning of year	-26,845,962	-15,736,200
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	2,574,558	-2,941,135
06	Net position end of year (from A18)	-44,007,255	-26,845,962

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Line No.	Value of Endowment Assets	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	38,330,591	39,319,907
02	Value of <u>endowment assets</u> at the end of the fiscal year	43,646,661	38,330,591

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	116,644,888	116,644,888			
02 Sales and services	1,181,536		1,181,536	0	0
03 Federal grants/contracts (excludes Pell Grants)	14,078,748	14,078,748	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	94,139,750	94,139,750	0	0	0
05 State grants and contracts	17,922,313	17,922,313	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	125,200	125,200	0	0	0
07 Local government grants/contracts	1,723,639	1,723,639	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	10,926,148				
10 Interest earnings	27,125				
11 Dividend earnings	0				
12 Realized capital gains	8,962				

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

Category	Total for all funds and operations (includes endowment funds, but excludes component units) (1)	Amount			
		Education and general/independent operations (2)	Auxiliary enterprises (3)	Hospitals (4)	Agriculture extension/experiment services (5)
01 Salaries and wages	128,595,800	128,595,800	0	0	0
02 Employee benefits, total	59,315,659	59,315,659	0	0	0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	46,939,508	46,939,508	0	0	0
Capital outlay:					
05 Construction	5,525,367	5,525,367	0	0	0
06 Equipment purchases	2,929,753	2,929,753	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds and activities	0				
09 Scholarships/fellowships	51,721,974	51,721,974			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
02 Long-term debt issued during fiscal year	<input type="text" value="0"/>
03 Long-term debt retired during fiscal year	<input type="text" value="0"/>
04 Long-term debt outstanding at end of fiscal year	<input type="text" value="0"/>
05 Short-term debt outstanding at beginning of fiscal year	<input type="text" value="0"/>
06 Short-term debt outstanding at end of fiscal year	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	0
08 Total cash and security assets held at end of fiscal year in bond funds	0
09 Total cash and security assets held at end of fiscal year in all other funds	0

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2014.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$77,254,265	30%	\$4,899
Government appropriations	\$82,927,809	32%	\$5,259
Government grants and contracts	\$61,449,070	24%	\$3,897
Private gifts, grants, and contracts	\$10,926,148	4%	\$693
Investment income	\$27,125	0%	\$2
Other core revenues	\$25,005,026	10%	\$1,586
Total core revenues	\$257,589,443	100%	\$16,335
Total revenues	\$258,770,979		\$16,410

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$129,375,688	47%	\$8,204
Research	\$19,952,328	7%	\$1,265
Public service	\$1,618,235	1%	\$103
Academic support	\$20,909,392	8%	\$1,326
Institutional support	\$58,486,379	21%	\$3,709

Core Expenses

Student services	\$32,595,398	12%	\$2,067
Other core expenses	\$13,610,966	5%	\$863
Total core expenses	\$276,548,386	100%	\$17,537
Total expenses	\$278,506,830		\$17,662

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	15,769

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

CUNY Queens College (190664)

Source	Description	Severity	Resolved	Options
Screen: Financial Position				
Upload File	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities of accrued compensated vacation leaves and accumulated sick leaves in accordance with GASB Statement No. 16, Accounting for Compensated Absences, and 2) the liabilities for postemployment benefits to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.			
Upload File	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason:	Consistent with prior year			
Screen: Revenues Part 3				
Perform Edits	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Net Position				
Perform Edits	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Position			