

Institution: CUNY Queens College (190664)
User ID: 36C0024

Overview

Finance Overview

Purpose

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Resources:

To download the survey materials for this component: [Survey Materials](#)

To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at 1-877-225-2568**.

Institution: CUNY Queens College (190664)

User ID: 36C0024

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

<input checked="" type="radio"/> Unqualified	<input type="radio"/> Qualified (Explain in box below)	<input type="radio"/> Don't know (Explain in box below)
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3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

<input checked="" type="radio"/> Business Type Activities
<input type="radio"/> Governmental Activities
<input type="radio"/> Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

<input type="radio"/> Auxiliary enterprises
<input checked="" type="radio"/> Student services
<input type="radio"/> Does not participate in intercollegiate athletics
<input type="radio"/> Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

<input checked="" type="radio"/> Yes - (report endowment assets)
<input type="radio"/> No

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets

Most recent fiscal year ending before October 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>current assets</u>	60,633,799	45,502,261
	<u>Noncurrent Assets</u>		
31	Depreciable <u>capital assets</u> , net of depreciation	276,575,300	291,151,431
04	Other noncurrent assets CV=[A05-A31]	62,715,775	42,767,602
05	Total noncurrent assets	339,291,075	333,919,033
06	Total assets CV=(A01+A05)	399,924,874	379,421,294
	<u>Current Liabilities</u>		
07	<u>Long-term debt</u> , current portion	4,131,620	4,761,057
08	Other current liabilities CV=(A09-A07)	60,180,023	42,646,206
09	Total current liabilities	64,311,643	47,407,263
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	300,623,245	296,657,352
11	Other noncurrent liabilities CV=(A12-A10)	61,835,948	51,092,879
12	Total noncurrent liabilities	362,459,193	347,750,231
13	Total liabilities CV=(A09+A12)	426,770,836	395,157,494
	<u>Net Assets</u>		
14	<u>Invested in capital assets</u> , net of related debt	14,461,289	25,248,297
15	<u>Restricted-expendable</u>	-2,568,798	-2,214,244
16	<u>Restricted-nonexpendable</u>	28,126	34,826
17	Unrestricted CV=[A18-(A14+A15+A16)]	↓ -38,766,579	-38,805,079
18	Total net assets CV=(A06-A13)	↓ -26,845,962	-15,736,200

You may use the space below to provide context for the data you've reported above.

Part A - Statement of Net Assets (Page 2)

Most recent fiscal year ending before October 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land & land improvements</u>	29,266,049	28,996,671
22	<u>Infrastructure</u>	2,705,624	2,638,274
23	<u>Buildings</u>	541,997,306	536,747,966
32	Equipment, including art and <u>library collections</u>	48,978,286	48,659,837
27	<u>Construction in progress</u>	21,579,253	6,773,538
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	644,526,518	623,816,286
28	<u>Accumulated depreciation</u>	326,632,411	306,151,762
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

Most recent fiscal year ending before October 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	26,827,502	29,544,570
02	Other federal grants (Do NOT include FDSL amounts)	382,207	1,643,043
03	Grants by state government	14,809,365	14,184,034
04	Grants by local government	0	685,461
05	Institutional grants from restricted resources	490,846	3,411,795
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	8,495,940	4,834,640
07	Total gross scholarships and fellowships	51,005,860	54,303,543
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	36,113,800	33,638,387
09	Discounts & allowances applied to sales & services of auxiliary enterprises		-1
10	Total discounts & allowances CV=(E08+E09)	36,113,800	33,638,386
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	14,892,060	20,665,157

You may use the space below to provide context for the data you've reported above.

Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2012

Line No.	Source of Funds	Current year amount	Prior year amount
	Operating Revenues		
01	<u>Tuition & fees, after deducting discounts & allowances</u>	80,714,324	81,264,919
	Grants and contracts - operating		
02	Federal operating grants and contracts	15,072,199	18,377,605
03	State operating grants and contracts	17,089,888	9,469,825
04	Local government/private operating grants and contracts	10,664,455	12,667,457
	04a Local government operating grants and contracts	1,497,567	2,578,361
	04b Private operating grants and contracts	9,166,888	10,089,096
05	<u>Sales & services of auxiliary enterprises, after deducting discounts & allowances</u>	8,668,174	7,869,670
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>	0	0
26	<u>Sales & services of educational activities</u>	456,915	0
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	8,400,219	8,611,181
09	Total operating revenues	141,066,174	138,260,657

Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Nonoperating Revenues		
10	Federal appropriations	0	0
11	State appropriations	84,779,636	93,580,525
12	Local appropriations, education district taxes, & similar support	50,000	45,000
	Grants-nonoperating		
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	26,827,502	29,544,570
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	941,177	4,338,706
17	Investment income	56,752	58,518
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	11,347,394	6,771,943
19	Total nonoperating revenues	124,002,461	134,339,262
27	Total operating and nonoperating revenues CV=[B19+B09]	265,068,635	272,599,919
28	12-month Student FTE from E12	16,115	16,662
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,449	16,361

Part B - Revenues and Other Additions

Most recent fiscal year ending before October 2012

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	45,939,141	39,647,630
21	<u>Capital grants & gifts</u>	0	0
22	<u>Additions to permanent endowments</u>	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	45,939,141	39,647,630
25	Total all revenues and other additions CV=[B09+B19+B24]	311,007,776	312,247,549

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Most recent fiscal year ending before October 2012
Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 <u>Salaries & wages</u>	3 <u>Employee fringe benefits</u>	4 <u>Operation and maintenance of plant</u>	5 <u>Depreciation</u>	6 <u>Interest</u>	7 All other	8 PY Total Amount
Expenses and Deductions									
01	<u>Instruction</u>	125,244,739	76,566,505	32,608,685	6,938,705	3,779,944	2,343,714	3,007,186	125,861,129
02	<u>Research</u>	21,840,567	6,894,926	2,363,989	2,072,382	1,128,955	699,997	8,680,318	21,010,315
03	<u>Public service</u>	1,905,477	1,126,103	279,083	130,048	70,845	43,927	255,471	4,755,372
05	<u>Academic support</u>	24,885,104	4,156,471	2,345,491	9,204,062	5,014,025	3,108,892	1,056,163	25,192,002
06	<u>Student services</u>	37,596,068	14,235,734	5,041,516	5,411,686	2,965,854	1,827,927	8,113,351	34,793,556
07	<u>Institutional support</u>	62,152,246	17,565,117	7,408,145	16,910,471	9,212,185	5,711,917	5,344,411	59,014,059
08	<u>Operation & maintenance of plant (see instructions)</u>	0	11,826,865	5,091,028	-41,951,057	0	0	25,033,164	0
10	<u>Scholarships and fellowships expenses, excluding discounts & allowances (from E11)</u>	14,892,060						14,892,060	20,665,157
11	<u>Auxiliary enterprises</u>	11,840,363	1,016,930	351,393	1,283,702	852,807	433,600	7,901,931	12,301,893
12	<u>Hospital services</u>	0	0	0	0	0	0	0	0
13	<u>Independent operations</u>	0	0	0	0	0	0	0	0
14	<u>Other expenses & deductions CV=[C19-(C01+...+C13)]</u>	18,819,779	0	0	0	0	0	18,819,776	15,344,416
19	<u>Total expenses & deductions</u>	319,176,403	133,388,651	55,489,331	0	23,024,616	14,169,974	93,103,831	318,937,899
	<u>Prior year amount</u>	318,937,899	138,109,779	57,676,681		23,714,346	9,657,197	89,779,896	
20	<u>12-month Student FTE from E12</u>	16,115							16,662
21	<u>Total expenses and deductions per student FTE CV=[C19/C20]</u>	19,806							19,142

You may use the space below to provide context for the data you've reported above.

Part D - Summary of Changes In Net Assets

Most recent fiscal year ending before October 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	311,007,776	312,247,549
02	Total expenses & deductions (from C19)	319,176,403	318,937,899
03	Change in net assets during year CV=(D01-D02)	-8,168,627	-6,690,350
04	Net assets beginning of year	-15,736,200	46,108,865
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-2,941,135	-55,154,715
06	Net assets end of year (from A18)	-26,845,962	-15,736,200

You may use the space below to provide context for the data you've reported above.

Part H - Details of Endowment Assets

Most recent fiscal year ending before October 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	39,319,907	27,876,999
02	Value of <u>endowment assets</u> at the end of the fiscal year	38,330,591	39,319,907

You may use the space below to provide context for the data you've reported above.

Part J - Revenue Data for Bureau of Census

Source and type	Most recent fiscal year ending before October 2012				
	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	116,828,124	116,828,124			
02 Sales and services	8,668,174		8,668,174	0	0
03 Federal grants/contracts (excludes Pell Grants)	15,072,199	15,072,199	0	0	0
Revenue from the state government:					
04 State appropriations, current & capital	130,718,777	130,718,777	0	0	0
05 State grants and contracts	17,089,888	17,089,888	0	0	0
Revenue from local governments:					
06 Local appropriation, current & capital	50,000	50,000	0	0	0
07 Local government grants/contracts	1,497,567	1,497,567	0	0	0
08 Receipts from property and non-property taxes	0				
09 Gifts and private grants, including capital grants	10,108,065				
10 Interest earnings	56,752				
11 Dividend earnings	0				
12 Realized capital gains	20,920				

You may use the space below to provide context for the data you've reported above.

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Part K - Expenditure Data for Bureau of Census

Most recent fiscal year ending before October 2012

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	133,388,651		1,016,930	0	
		132,371,721			0
02 Employee benefits, total	55,489,331		351,393	0	
		55,137,938			0
03 Payment to state retirement funds (maybe included in line 02 above)	0	0	0	0	0
04 Current expenditures other than salaries	59,391,992	51,490,062	7,901,930	0	0
Capital outlay:					
05 Construction	21,541,666	21,541,666	0	0	0
06 Equipment purchases	2,199,845	2,199,845	0	0	0
07 Land purchases	0	0	0	0	0
08 Interest on debt outstanding, all funds & activities	0				
09 Scholarships/fellowships	51,005,860	51,005,860			

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 1

Most recent fiscal year ending before October 2012	
Debt	
Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	67,153,000
02 Long-term debt issued during fiscal year	2,142,000
03 Long-term debt retired during fiscal year	605,000
04 Long-term debt outstanding at end of fiscal year	68,690,000
05 Short-term debt outstanding at beginning of fiscal year	0
06 Short-term debt outstanding at end of fiscal year	0

You may use the space below to provide context for the data you've reported above.

Part L - Debt and Assets, page 2

Most recent fiscal year ending before October 2012	
Assets	
Category	Amount
07 Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08 Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09 Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="0"/>

You may use the space below to provide context for the data you've reported above.

Institution: CUNY Queens College (190664)

User ID: 36C0024

Prepared by

This survey component was prepared by:

<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact	<input type="radio"/>	HR Contact	<input type="radio"/>	Finance Contact	<input type="radio"/>	Other
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Name:

Email:

How long did it take to prepare this survey component? hours minutes

The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data. The Keyholder will be copied on all email correspondence to other preparers.

The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS. Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.

Thank you for your assistance.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$80,714,324	27%	\$5,009
Government appropriations	\$84,829,636	28%	\$5,264
Government grants and contracts	\$60,487,156	20%	\$3,753
Private gifts, grants, and contracts	\$10,108,065	3%	\$627
Investment income	\$56,752	0%	\$4
Other core revenues	\$66,143,669	22%	\$4,104
Total core revenues	\$302,339,602	100%	\$18,761
Total revenues	\$311,007,776		\$19,299

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$125,244,739	41%	\$7,772
Research	\$21,840,567	7%	\$1,355
Public service	\$1,905,477	1%	\$118
Academic support	\$24,885,104	8%	\$1,544
Institutional support	\$62,152,246	20%	\$3,857
Student services	\$37,596,068	12%	\$2,333
Other core expenses	\$33,711,839	11%	\$2,092
Total core expenses	\$307,336,040	100%	\$19,071

Core Expenses

Total expenses	\$319,176,403	\$19,806
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Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	16,115

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12- month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

Finance

CUNY Queens College (190664)

Source	Description	Severity	Resolved	Options
Screen: Assets				
Upload File	This number should be greater than zero. Please explain. (Error #5148)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities of accrued compensated vacation leaves and accumulated sick leaves in accordance with GASB Statement No. 16, Accounting for Compensated Absences, and 2) the liabilities for postemployment benefits to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.			
Upload File	Total net assets is expected to be a positive number. Please fix or explain why total liabilities exceed total assets. (Error #5156)	Explanation	Yes	
Reason:	Other than the operation result, the unrestricted net assets in deficit is primarily attributable to recording: 1) the liabilities of accrued compensated vacation leaves and accumulated sick leaves in accordance with GASB Statement No. 16, Accounting for Compensated Absences, and 2) the liabilities for postemployment benefits to employees in accordance with GASB Statement No. 45 Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions.			
Screen: Revenues Part 3				
Perform Edits	This number should not be zero or blank. Please verify. (Error #5231)	Confirmation	Yes	
Related Screens:	Revenues Part 3			
Screen: Net Assets				
Perform Edits	This number is expected to be greater than zero. Please verify. (Error #5202)	Confirmation	Yes	
Related Screens:	Net Assets			